

The Standard Bank of South Africa Limited

2021/08/06

ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE STANDARD BANK BHP GROUP WARRANTS

Following the ANGLO AMERICAN PLATINUM LTD (“AMS”) announcement of a special dividend of 10,500.0000c.

Following this announcement, notice is hereby given that the terms of the AMS warrants will be adjusted to place the warrant holders in the same financial position. The terms of the warrants shall be determined at the close of business on 10th August 2021.

The following warrants will be affected by this corporate action:

Existing Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000295648	AMSSBJ	R 1,650.00	800	02-Sep-21	American Call
ZAE000296927	AMSSBL	R 2,200.00	1100	02-Nov-21	American Call
ZAE000299483	AMSSBM	R 1,850.00	850	02-Feb-22	American Call
ZAE000300620	AMSSBN	R 1,750.00	950	02-Mar-22	American Call
ZAE000295796	AMSSBU	R 1,450.00	820	02-Sep-21	European Put
ZAE000297156	AMSSBV	R 2,000.00	1050	02-Nov-21	European Put

New Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000295648	AMSSBJ	TBA	TBA	02-Sep-21	American Call
ZAE000296927	AMSSBL	TBA	TBA	02-Nov-21	American Call
ZAE000299483	AMSSBM	TBA	TBA	02-Feb-22	American Call
ZAE000300620	AMSSBN	TBA	TBA	02-Mar-22	American Call
ZAE000295796	AMSSBU	TBA	TBA	02-Sep-21	European Put
ZAE000297156	AMSSBV	TBA	TBA	02-Nov-21	European Put

The Effective Date of the adjustment shall be 11th August 2021.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions.

For further information contact:

Standard Bank

Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)