

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

Bond company code: VKEI

(Granted REIT status with the JSE)



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CHANGE TO THE BOARD OF DIRECTORS AND THE AUDIT AND RISK COMMITTEE

Shareholders are advised that Ms. Tshidi Mokgabudi has been appointed as an independent non-executive director to the board of directors of Vukile ("**the Board**"), with effect from 6 August 2021 in anticipation of Mervyn Serebro and Peter Moyanga retiring from the Board on 31 August 2021.

Ms. Mokgabudi is a qualified Chartered Accountant (SA), being the third African woman in South Africa to qualify as a CA(SA). She has extensive financial expertise, business knowledge and leadership qualities with 32 years of accounting, auditing and advisory experience within the public and private sectors. Tshidi was an Executive Director of KPMG South Africa from 1999 until 2013 and held the position as Head of Infrastructure, Government and Health at KPMG until August 2015. Prior to KPMG, she was Managing Partner and founder of KMMT (Kgosana, Magondo, Mokgabudi & Tshikovhi).

She currently serves as a non-executive director of Adcorp Limited and is Chairman of the Adcorp Audit and Risk Committee. She also currently serves on the board of Truworths International Limited and is Chairman of UCT Audit and Risk Committee and a member of the UCT Council.

Ms. Mokgabudi will also join the Vukile Audit and Risk Committee, where she'll replace Dr Steve Booysen, who will step down from the Audit and Risk Committee and join the Property and Investment Committee.

The Board welcomes Tshidi and looks forward to her contribution to the company.

6 August 2021

Debt sponsor and sponsor

The logo for Java Capital features the word "JAVACAPITAL" in a bold, sans-serif font. A blue swoosh underline is positioned beneath the letters "A", "V", and "A".