

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

The logo for Etion Limited, featuring the word "ETION" in a bold, stylized, sans-serif font. The letters are black and have a modern, geometric feel.

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**CHANGE TO THE BOARD OF DIRECTORS**

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In compliance with section 3.59 of the JSE Listings Requirements, shareholders are advised that Ms Zuziwe Ntsalaze has been appointed as an independent non-executive director to the Company and member of the Audit and Risk Committee with effect from 1 September 2021. She replaces Mr Elvin de Kock on the Audit and Risk Committee, Mr de Kock is stepping down from the Committee with effect from 31 August 2021.

Ms Zuziwe Ntsalaze holds BCom (Honours) and MBA degrees and is a CA(SA). She brings her extensive experience in auditing, risk management and IT governance to the Company.

The Board would like to welcome Zuziwe and looks forward to working with her.

Pretoria  
6 August 2021

Designated Advisor  
Exchange Sponsors