

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("the Company")

**AFRIMAT®****RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 14:00 on Wednesday, 4 August 2021, via remote interactive electronic platform (Zoom) ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Ordinary resolution number 1: To adopt the 2021 annual financial statements	100%	0.00%	107 952 628	73.87%	0.24%
Ordinary resolution number 2: To re-elect Mr Francois M Louw as a director	100%	0.00%	107 952 628	73.87%	0.24%
Ordinary resolution number 3: To re-elect Mrs Phuti RE Tsukudu as a director	95.11%	4.89%	107 942 628	73.86%	0.24%
Ordinary resolution number 4: To re-appoint Mr Loyiso Dotwana as a member of the Audit & Risk Committee	86.07%	13.93%	107 942 628	73.86%	0.24%

Ordinary resolution number 5: To re-appoint Mr Helmut N Pool as a member of the Audit & Risk Committee	99.57%	0.43%	107 942 628	73.86%	0.24%
Ordinary resolution number 6: To re-appoint Mr Jacobus F van der Merwe as a member of the Audit & Risk Committee	98.14%	1.86%	107 920 128	73.84%	0.26%
Ordinary resolution number 7: To re-appoint Mr Francois M Louw as a member of the Audit & Risk Committee	98.68%	1.32%	107 942 628	73.86%	0.24%
Ordinary resolution number 8: To re-appoint Mr Marthinus W von Wielligh as a member of the Audit & Risk Committee	87.20%	12.80%	107 942 628	73.86%	0.24%
Ordinary resolution number 9: To re-appoint PwC Inc. as auditor	97.35%	2.65%	107 942 628	73.86%	0.24%
Ordinary resolution number 10: Non-binding endorsement of Afrimat's remuneration policy	88.72%	11.28%	107 935 878	73.86%	0.25%

Ordinary resolution number 11: Non-binding endorsement of Afrimat's implementation report on the remuneration policy	90.59%	9.41%	107 792 013	73.76%	0.35%
Ordinary resolution number 12: To authorise the directors or the Company Secretary to sign documentation	99.85%	0.15%	107 942 628	73.86%	0.24%
Ordinary resolution number 13: To place unissued shares under the directors' control	76.14%	23.86%	107 942 628	73.86%	0.24%
Ordinary resolution number 14: General authority to issue ordinary shares for cash	76.07%	23.93%	107 942 628	73.86%	0.24%
Ordinary resolution number 15: Approval of the amendment of the Afrimat Limited Forfeitable Share Plan	100%	0.00%	107 942 178	73.86%	0.24%
Special resolution number 1: Remuneration of Chairman of the Board	98.68%	1.32%	107 935 878	73.86%	0.25%
Special resolution number 2: Remuneration of Deputy Chairman	98.68%	1.32%	107 935 878	73.86%	0.25%

Special resolution number 3: Remuneration of non-executive directors	99.85%	0.15%	107 935 878	73.86%	0.25%
Special resolution number 4: Remuneration of Chairman of the Audit & Risk Committee	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 5: Remuneration of Audit & Risk Committee members	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 6: Remuneration of Chairman of the Remuneration Committee	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 7: Remuneration of Chairman of the Nominations Committee	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 8: Remuneration of Remuneration & Nominations Committee Members	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 9: Remuneration of Chairman of the Social & Ethics and Sustainability Committee	100%	0.00%	107 935 878	73.86%	0.25%

Special resolution number 10: Remuneration of Social & Ethics and Sustainability Committee members	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 11: Remuneration of Chairman of the Investment Review Committee	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 12: Remuneration of Investment Review Committee members	100%	0.00%	107 935 878	73.86%	0.25%
Special resolution number 13: Ad hoc remuneration of members of the Board under rare circumstances	96.72%	3.28%	107 935 878	73.86%	0.25%
Special resolution number 14: Inter-company financial assistance	99.69%	0.31%	107 939 578	73.86%	0.25%
Special resolution number 15: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	94.50%	5.50%	107 941 328	73.86%	0.24%
Special resolution number 16: Share repurchases by Afrimat and its subsidiaries	97.89%	2.11%	107 942 178	73.86%	0.24%

Note:

*Total number of shares in issue as at the date of the AGM was 146 144 764, of which 8 466 321 were treasury shares.

Cape Town
5 August 2021

Sponsor
PSG Capital



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