



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("South Ocean Holdings" or "the Company" or "the Group")

SHORT-FORM ANNOUNCEMENT
UNAUDITED SUMMARISED RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2021

South Ocean Holdings is an investment holding company, comprising two operating subsidiaries which manufacture low voltage electrical cables and which hold property for investment purposes.

SALIENT FEATURES

Revenue improved by 67.3% to R1 105.7 million

Operating profit improved by 298.8% to R87.4 million

Earnings per share improved by 370.2% to 17.56 cents per share

Headline earnings per share improved by 369.7% to 17.53 cents per share

Tangible net asset value improved by 15.2% to 259.7 cents per share

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement published on SENS on 4 August 2021 and does not contain full or complete details. The full announcement can be found on the Company's website at www.southoceanholdings.co.za and can be viewed at the following link:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/SOH/SOHIR2021.pdf>

Copies of the full announcement may also be requested from the Company by sending an email to werner@soew.co.za, or may be inspected at the Company's registered office and at the offices of the sponsor, at no charge, during office hours. In line with the Group's dividend policy, South Ocean Holdings has not declared an interim dividend. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement published on SENS and on the Company's website as a whole.

For and on behalf of the Board

K H Pon CA(SA)
Chairperson

A Smith
Chief Executive Officer

Johannesburg
4 August 2021

Directors: KH Pon# (Chairperson), HL Li#° (Deputy Vice-Chairperson), A Smith* (Chief Executive Officer), WP Basson*(Chief Financial Officer), N Lalla#, J van Rensburg√, CF Chen√°, M Chong#, JH Yeh#, DJC Pan √@ (Alternate), J Liu √° (Alternate)
* Executive # Independent Non-executive √ Non-executive ° Taiwanese @ Brazilian

Corporate Information

Registered Office: 12 Botha Street, Alrode 1451, P.O. Box 123738, Alrode, 1451, Telephone: +27(11) 864 1606, Telefax: +27(86) 628 9523, Website: www.southoceanholdings.co.za

Company Secretary: WT Green, 21 West Street, Houghton, 2198, P.O. Box 123738, Alrode, 1451

Sponsor: AcaciaCap Advisors Proprietary Limited (Registration No: 2006/033725/07), 20 Stirrup Lane, Woodmead Office Park, Woodmead, 2191 (Suite #439, Private Bag X29, Gallo Manor, 2052)

Share Transfer Secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Bierman Avenue, Rosebank, Johannesburg, 2196, P.O. Box 61051, Marshalltown, 2107, South Africa Telephone: +27(11) 370 5000, Telefax: +27(11) 688 5200 Website: www.computershare.com

Auditors: PricewaterhouseCoopers Inc. 4 Lisbon Lane, Waterfall City, Jukskei View, Johannesburg, 2090. Telephone: +27(12) 797 4000 Telefax +27(12) 797 5800, Website: www.pwc.co.za