



ARCELORMITTAL SOUTH AFRICA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1989/002164/06)

Share code: ACL

ISIN: ZAE000134961

("ArcelorMittal South Africa" or "the Company")

DEALINGS IN SECURITIES BY A PRESCRIBED OFFICER – LTIP GRANT

The Long-Term Incentive Plan ("LTIP") has been established in line with the requirements of the JSE and was created as a mechanism to reward and retain management effectively and link remuneration to performance of the company. It has a vesting period of 3 years after the date of the conditional award of shares (grant). It is also linked to performance of the company and is 60% performance based in respect of senior executives and 50% for other executives and management.

Pursuant to directors and prescribed officers accepting the 2021 grant and participating in terms of the LTIP Rules, the following information is disclosed:

| | |
|------------------------------|--|
| Prescribed Officer: | Gaurav Nagpal |
| Company: | ArcelorMittal South Africa Limited |
| Class of securities: | Ordinary shares |
| Date of acceptance of grant: | 2 August 2021 |
| Number of LTIP shares: | 581 819 |
| Grant Price: | R6.27 |
| Total value of transaction: | R3 638 005 |
| Nature of transaction: | Off market acceptance of LTIP Grant in terms of Scheme Rules |
| Nature of interest: | Direct beneficial |
| Clearance obtained: | Yes. Grant approved and issued by Board |

DEALINGS IN SECURITIES BY A PRESCRIBED OFFICER

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, the following information is disclosed in respect of dealing in ArcelorMittal South Africa ordinary shares ("securities"):

| | |
|-----------------------------|------------------------------------|
| Prescribed Officer: | Werner Venter |
| Company: | ArcelorMittal South Africa Limited |
| Class of securities: | Ordinary shares |
| Date of transaction: | 2 August 2021 |
| Number of securities: | 134 156 |
| Average share price: | R6.48 |
| Lowest share price: | R6.45 |
| Highest share price: | R6.51 |
| Total value of transaction: | R869 138.33 |
| Nature of transaction: | On-market sale of securities |
| Nature of interest: | Direct beneficial |
| Clearance obtained: | Yes. |

Vanderbijlpark Works
3 August 2021

For further information please contact:

Tami Didiza: Manager: Corporate Communications

Tel: (016) 889 2549

Company Secretary

FluidRock Co Sec (Pty) Ltd
016 -889 4077

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

