

STENPROP LIMITED
(Registered in Guernsey)
(Registration number 64865)
LSE share code: STP JSE share code: STP
ISIN: G00BFWMR296
(“**Stenprop**” or the “**Company**”)

**DEALINGS IN SECURITIES BY A DIRECTOR, ASSOCIATES OF DIRECTORS AND PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITY**

3 August 2021

Stenprop shareholders are referred to previous announcements in respect of the offer to receive the final dividend of 3.375 pence per share for the six months ended 31 March 2021 either as a cash dividend or a scrip dividend by way of an issue of new Stenprop shares (the “**Scrip Dividend**”). Shareholders are advised of the following information relating to dealings in securities by a director, by associates of directors, by a person discharging managerial responsibility and by an associate of a person discharging managerial responsibility. Clearance to deal was granted in respect of all Scrip Dividend elections.

Name of director:	Paul Arenson
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	9,020
Deemed total value of the transaction:	GBP 13,933.65 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director’s interest:	Direct beneficial

Name of associate	Lonat Limited
Name of director and relationship to director:	Paul Arenson, who is a discretionary beneficiary of the Lonat Trust, which has a beneficial interest in Lonat Limited
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	235,750
Deemed total value of the transaction:	GBP 364,174.81 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director’s interest:	Indirect beneficial

Name of associate	Wetherby Holdings Limited
Name of director and relationship to director:	Paul Arenson, who is a discretionary beneficiary of the Saruga Trust, which has a beneficial interest in Wetherby Holdings Limited
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	37,652
Deemed total value of the transaction:	GBP 58,162.93 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director's interest:	Indirect beneficial

Name of associate	Saruga Investments Limited
Name of director and relationship to director:	Paul Arenson, who is the sole director of Saruga Investments Limited
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	19,103
Deemed total value of the transaction:	GBP 29,509.36 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director's interest:	Indirect beneficial

Name of associate:	The Swallow Trust
Name of director and relationship to director:	Patsy Watson, who is a discretionary beneficiary of the Swallow Trust
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	13,018
Deemed total value of the transaction:	GBP 20,109.56 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director's interest:	Indirect beneficial

Name of person discharging managerial responsibility:	Neil Marais
Position:	Director of Stenprop (Swiss) Limited and Stenprop Trafalgar Limited, being subsidiaries of Stenprop.
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	60
Deemed total value of the transaction:	GBP 92.69 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director's interest:	Direct beneficial

Name of associate:	Sphere Investments Limited
Name and position of person discharging managerial responsibility and relationship to person discharging managerial responsibility:	Stephen Ball, director of Stenprop (Swiss) Limited and Stenprop Trafalgar Limited, being subsidiaries of Stenprop. Stephen Ball has a beneficial interest in Sphere Investments Limited.
Transaction date:	30 July 2021
Class of securities:	Ordinary shares
Number of securities to be issued as a result of the transaction:	5,994
Deemed total value of the transaction:	GBP 9,259.23 (at a value of GBP 1.54475 per share)
Nature of transaction:	Election to receive shares pursuant to the Scrip Dividend as an off-market transaction
Nature and extent of director's interest:	Indirect beneficial

For further information:

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About Stenprop:

Stenprop is a UK REIT listed on the LSE and the JSE. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to www.stenprop.com.