Alviva Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1986/000334/06 Share Code: AVV ISIN: ZAE000227484 ("Alviva" or "The Company")

ANNOUNCEMENT IN TERMS OF SECTION 122 (1) and (3) of the COMPANIES ACT- DISPOSAL AND ACQUISITION OF SECURITIES

In accordance with section 122(3) (b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Alviva has received formal notification in the prescribed form from Tham Investments Proprietary Limited ("Tham") that the beneficial interest in the securities of the Company held by Tham has decreased by 11.67% from 17.95% to 6.28%.

Shareholders are further advised that, in accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, Alviva has also received formal notification in the prescribed form from DY Investments 3 Proprietary Limited ("DY") that the beneficial interest in the securities of the Company held by DY has increased from 0% to 11.67% of the total issued shares of the Company.

Both Tham and DY are 100% black-owned companies and are associated in that a director and shareholder of DY is also a director of Tham.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

Responsibility Statement

The Board of Directors of Alviva ("the Board") accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand 2 August 2021

Company Secretary: Ms SL Grobler

Sponsor: Deloitte & Touché Sponsor Services (Pty) Ltd