
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS – RESIGNATIONS OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Bauba ("**the Board**") hereby notifies its shareholders of the following resignations of directors of the Company with effect from 30 July 2021:

- Mr Nico van der Hoven, as a non-executive director and Chairperson of the Board;
- Mr Nick van der Hoven, as an executive director, who will however, remain as an employee of the Company in the role of Chief Executive Officer;
- Mr Martin Luyt, as an independent non-executive director; and
- Mr Damian Smith, as an independent non-executive director.

The process to appoint a suitable replacement of the Chairperson of the Board and other independent non-executive directors is currently underway and shareholders will be advised once such appointments have been made.

The Board thanks Nico, Martin and Damian for their invaluable contribution to the Company and wishes them well in their future endeavours.

Johannesburg
30 July 2021

Sponsor
Merchantec Capital