



HOLDINGS LIMITED

Incorporated in the Republic of South Africa
Registration number: 2007/007084/06
JSE share code: ELI
ISIN: ZAE000103081
("Ellies" or "the Company")

SHORT-FORM ANNOUNCEMENT – AUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS

for the year ended 30 April 2021

2021 at a glance

REVENUE



increased to
R1 206,4 million
(2020: R1 192,9 million) *

EBITDA



increased to
R76,0 million
(2020: loss of R2,6 million) *

OPERATING PROFIT



increased to
R57,1 million
(2020: loss of R21,2 million) *

TOTAL COMPREHENSIVE INCOME



increased to
R30,4 million
(2020: loss of R196,1 million)

EARNINGS PER SHARE



increased to
7,25 cents
(2020: loss per share of 28,97 cents)

HEADLINE EARNINGS PER SHARE



increased to
9,19 cents
(2020: headline loss per share of 18,66 cents)

NET ASSET VALUE PER SHARE



increased to
25,5 cents
(2020: 18,2 cents)

NET TANGIBLE ASSET VALUE PER SHARE



increased to
25,5 cents
(2020: 18,2 cents)

No dividend declared

* Restated as required by IFRS 5

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision by investors and/or shareholders should be based on the full announcement published on SENS on 30 July 2021 on the JSE website and also available on the Company's website at <https://elliesholdings.com/YERes2021.pdf>.

The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Java Capital, from 30 July 2021 to 5 August 2021, both days inclusive. Copies of the full announcement may be requested by email to info@elliesholdings.com.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/ELI/YE21.pdf>.

The annual financial statements including the audit opinion of the external auditor, BDO South Africa Incorporated, which sets out the key audit matters and the basis for its unmodified opinion, is available on the Company's website on <https://elliesholdings.com/AFS2021.pdf>. The audit report on the annual financial statements in respect of which an unmodified opinion was expressed, notes as key audit matters the calculation of expected credit losses ("ECL") raised against trade receivables, the valuation of inventories, the recognition of deferred tax assets and the calculation of the ECL raised against financial guarantees.

30 July 2021

ELLIES HOLDINGS LIMITED

Directors: Messrs Timothy Fearnhead (Chairperson)*, Dr Shaun Prithivirajh (CEO), Chris Booyens (CFO), Martin Kuscus*, Edick Lehapa*, Francois Olivier*, Edward Raff*
* Independent non-executive

Preparer: Prepared by Mr Jacques Liebenberg BCompt (Hons), AGA(SA), Interim Finance Executive/Consultant, under the supervision of Mr Chris Booyens CA(SA), Financial Director and CFO

Company Secretary: Acorim Secretarial & Governance Services

Registered office: Brooklyn Place, 3 Centex Close, Kramerville, Sandton, 2090 • (PO Box 57076, Springfield, 2137)

Sponsor: Java Capital, 6th Floor, 1 Park Lane, Wierda Valley, Sandton, 2196

Auditors: BDO South Africa Inc

Transfer secretaries: Computershare Investor Services (Pty) Ltd

www.elliesholdings.com