

Alexander Forbes Group Holdings Limited

(Incorporated in the Republic of South Africa)

Registration Number: 2006/025226/06

JSE Share Code: AFH and ISIN: ZAE000191516

(Alexander Forbes or the group or the company)



NO CHANGE STATEMENT, AVAILABILITY OF ANNUAL FINANCIAL STATEMENTS AND THE INTEGRATED ANNUAL REPORT, NOTICE OF ANNUAL GENERAL MEETING AND BBBEE ANNUAL COMPLIANCE REPORT

1. No change statement and availability of annual financial statements and the integrated annual report

With regard to the audited results for the year ended 31 March 2021, shareholders are advised that the audited annual financial statements are available on the company's website at

<https://www.alexanderforbes.co.za/investorrelations/financial-results/annual-results> and contain no modifications to the audited results published on SENS on 14 June 2021. The company confirms that there have been no changes to the unqualified auditor's report which was referenced in the audited results announcement and made available to shareholders on the company's website on the same date as the release of the audited results.

The integrated annual report for the year ended 31 March 2021, and other disclosures required in terms of the JSE Limited Listings Requirements, are now available on the company's website at

<https://www.alexanderforbes.co.za/investorrelations/financial-results/annual-report>.

2. Notice of annual general meeting

Notice is hereby given that the annual general meeting (AGM) of the shareholders of Alexander Forbes will be held through electronic participation only at 09:30 on Friday, 3 September 2021 to transact the business as stated in the notice of AGM distributed to shareholders today (with the summary consolidated financial statements), being Friday, 30 July 2021.

As detailed in the notice, resulting from the continued impact of the Covid-19 pandemic and the uncertainty surrounding the restrictions placed on public gatherings and/or the Covid-19 level that may be applicable when the company's AGM is to take place, the company has determined it prudent and appropriate to make the meeting accessible only through electronic participation, as provided for by the JSE Limited and in terms of the provisions of the Companies Act 71 of 2008, as amended, and the company's memorandum of incorporation.

In accordance with section 59(1) of the Companies Act, the record date for the purposes of determining the shareholders of the company entitled to receive the notice of AGM notice was Friday, 23 July 2021 and for establishing which shareholders are entitled to participate in and vote at the AGM will be Friday, 27 August 2021 (voting record date). Accordingly, the last day to trade in the company's shares in order to be eligible to participate in and vote at the AGM is Tuesday, 24 August 2021.

Shareholders wishing to participate in this virtual annual general meeting should contact The Meeting Specialists (TMS) on proxy@tmsmeetings.co.za, register online by accessing the following link:

<https://www.tmsmeetings.co.za/agm-alexander-forbes-group-holdings-limited/> or alternatively contact them on +27 11 520 7952/0/1 as soon as possible, but ideally no later than 09:30 on Wednesday, 1 September 2021 to register to gain access to its electronic communication platform (the platform) for the purpose of enabling all of the shareholders, who are present at the AGM, to communicate concurrently with each other, without an intermediary, and to participate reasonably effectively in the AGM and exercise their voting rights at the AGM. Notwithstanding the aforementioned, any shareholder who wishes to attend the AGM is entitled to contact TMS at any time prior to the commencement of the AGM, in order to be verified and provided with access to the Platform by TMS. TMS is obliged to validate this information with your CSDP before providing you with the necessary means to access the voting platform.

Shareholders are kindly requested to submit completed forms of proxy to TMS ideally by 09:30 on Wednesday, 1 September 2021.

3. Availability of the BBBEE annual compliance report

Shareholders are hereby notified that in accordance with the JSE Limited Listings Requirements, the company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 has been published and is available on the company's website at

<https://www.alexanderforbes.co.za/investorrelations/company-overview/governance/transformation>

Carina Wessels

Executive: governance, legal and compliance (company secretary)

30 July 2021

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)