

## **DELTA PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2002/005129/06)

JSE share code: DLT

ISIN: ZAE000194049

(Approved as a REIT by the JSE)

("Delta" or the "Company")

### **LIFTING OF SUSPENSION AND WITHDRAWAL OF CAUTIONARY**

Delta shareholders are referred to the various announcements regarding the JSE-initiated suspension of the Company on 15 December 2020 ("**Suspension**"), the last of which was published on 12 July 2021.

Shareholders are advised that the JSE has concluded its review of all the matters it considered to be relevant to the JSE's decision to lift the Suspension, including, *inter alia* –

- the fact that the Company has published its financial results in respect of (i) the year ended 28 February 2021, (ii) the interim period ended 31 August 2020, and (iii) the reissued and restated financial statements in respect of the year ended 28 February 2020 ("**Results**"), (noting that the withdrawal of the previously published financial results in respect of the year ended 28 February 2020 was the reason for the Suspension); and
- the reason for the Company's auditor, BDO South Africa Incorporated ("**BDO**"), having issued qualified opinions in relation to the Results.

As announced on SENS and published on the Company's website, shareholders are reminded that the basis for BDO's qualified opinions was that, as a result of a lack of shareholding information for the companies which the Delta group transacted with, BDO was unable to satisfy itself regarding the completeness of related party transactions and balances, as disclosed in the relevant notes to the Results, and that had BDO been able to obtain shareholding information, matters might have come to BDO's attention indicating that adjustments might have been necessary to the relevant notes to the Results. Delta has further confirmed to the JSE that the Company was unable to obtain the shareholding information of the entities referred to above, as these are private companies. Procurement processes have been amended to deal only with companies that provide all information.

The Company is hereby pleased to announce that the JSE has closed the matters relating to the Suspension and that the JSE has confirmed that it will lift the Suspension with effect from 09h00 today, 29 July 2021.

Based on the above, shareholders are no longer advised to continue exercising caution in relation to Delta securities.

Johannesburg

29 July 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited