

ANGLO AMERICAN PLC (THE "COMPANY")
 REGISTERED OFFICE: 17 CHARTERHOUSE STREET LONDON EC1N 6RA
 REGISTERED NUMBER: 3564138 (INCORPORATED IN ENGLAND AND WALES)
 LEGAL ENTITY IDENTIFIER: 549300S9XF92D1X8ME43
 ISIN: GBOOB1XZS820
 JSE SHARE CODE: AGL
 NSX SHARE CODE: ANM

Summarised Interim Financial Results for the six months ended 30 June 2021 and Notice of Dividend

29 July 2021

Anglo American Interim Results 2021

Strong market demand and operational resilience deliver underlying EBITDA of \$12.1 billion

Financial highlights for the six months ended 30 June 2021

- Underlying EBITDA* of \$12.1 billion, driven by strong market demand and operational resilience
- Profit attributable to equity shareholders of \$5.2 billion
- Net debt* of \$2.0 billion (0.1 x annualised underlying EBITDA), reflecting strong cash generation
- \$4.1 billion shareholder return, reflecting capital discipline and commitment to return excess cash:
 - \$2.1 billion interim dividend, equal to \$1.71 per share, consistent with our 40% payout policy
 - \$2.0 billion additional return: \$1.0 billion special dividend and \$1.0 billion share buyback
- Basic headline earnings per share of \$4.22 compared to \$0.49 in the comparative period
- Exit from thermal coal operations: Thungela demerger completed and sale of Cerrejon interest announced

Mark Cutifani, Chief Executive of Anglo American, said:

"The first six months of 2021 have seen strong demand and prices for many of our products as economies begin to recoup lost ground, spurred by stimulus measures across the major economies. The platinum group metals and copper - essential to the global decarbonisation imperative as we electrify transport and harness clean, renewable energy - and premium quality iron ore for greener steelmaking, supported by an improving market for diamonds, all contributed to a record half year financial performance, generating underlying EBITDA of \$12.1 billion.

"Against a backdrop of ongoing Covid hardships in many countries, our commitment to do everything we can to help protect our people and communities stands firm. It is in this spirit that we have decided to make a special contribution of \$100 million to our Anglo American Foundation to fund more ambitious and longer term health, social and environmental projects, aligned with our Sustainable Mining Plan areas of focus, as we look ahead to the post-pandemic recovery phase. With widespread health protocols in place across our operations, workplace safety has never been higher on our agenda. Building on our considerable improvements in recent years, I'm pleased to report no fatal incidents in the first half of this year.

"The resilience of our business through a tough operating environment, supported by the prevailing market conditions, increased our mining EBITDA margin* to 61%. Attributable free cash flow* of \$5.4 billion helped reduce net debt to just 0.1 x annualised underlying EBITDA at the end of June. In line with our commitment to disciplined capital allocation, and in addition to our established 40% dividend payout, we will return an additional \$2 billion to shareholders, split equally between a special cash dividend and a share buyback, recognising the different preferences of our shareholders, amounting to a \$4.1 billion total cash return for the half year.

"Our balanced investment programme is driving margin-enhancing volume growth of 20% over the next three years, including copper production from Quellaveco due to come on stream in 2022, and growth of 25-35% in the medium term. Our business is increasingly geared towards providing the future-enabling metals and minerals for a low carbon economy and to meet global consumer demand trends. Combined with our commitment to carbon neutrality across our operations by 2040, we are working to meet the expectations of our full breadth of stakeholders."

Six months ended				
US\$ million, unless otherwise stated	30 June 2021	30 June 2020	Change	
Revenue(1)	21,779	10,187	114%	
Underlying EBITDA*	12,140	3,350	262%	
Mining EBITDA margin*	61%	38%		
Attributable free cash flow*	5,381	(1,282)		
Profit attributable to equity shareholders of the Company	5,188	471	1,001%	

Basic underlying earnings per share* (\$)	4.30	0.72	497%
Basic earnings per share (\$)	4.18	0.38	1,000%
Interim dividend per share (\$)	1.71	0.28	511%
Special dividend per share (\$)	0.80	-	
Share buyback per share (\$)	0.80	-	
Total dividend and buyback per share (\$)	3.31	0.28	1,082%
Group attributable ROCE*	49%	11%	

Terms with this symbol * are defined as Alternative Performance Measures (APMs). For more information refer to page 77 of the long-form announcement.

- (1) The comparative figure for the six months ended 30 June 2020 has been restated. See note 2 to the Condensed financial statements for further details.

ANGLO AMERICAN plc
(Incorporated in England and Wales - Registered number 03564138)
(the Company)

Notice of Dividend
(Dividend No. 39)

Notice is hereby given that an interim dividend and a special dividend on the Company's ordinary share capital in respect of the year to 31 December 2021 will be paid as follows:

Amount (United States currency) (notes 1 and 3)	251 cents per ordinary share
Amount (South African currency) (notes 2 and 4)	3720.82400 cents per ordinary share
Last day to effect removal of shares between the United Kingdom (UK) and South African (SA) registers	Monday, 16 August 2021
Last day to trade on the JSE Limited (JSE) to qualify for dividend	Tuesday, 17 August 2021
Ex-dividend on the JSE from the commencement of trading (note 5)	Wednesday, 18 August 2021
Ex-dividend on the London Stock Exchange from the commencement of trading	Thursday, 19 August 2021
Record date (applicable to both the UK principal register and SA branch register)	Friday, 20 August 2021
Movement of shares between the UK and SA registers permissible from	Monday, 23 August 2021
Last day for receipt of DRIP mandate forms by Central Securities Depository Participants (CSDPs) (notes 6, 7 and 8)	Wednesday, 1 September 2021
Last day for receipt of DRIP mandate forms by the South African Transfer Secretaries (notes 6, 7 and 8)	Friday, 3 September 2021
Last day for receipt of Dividend Reinvestment Plan (DRIP) mandate forms by the UK Registrars (notes 6, 7 and 8)	Friday, 3 September 2021
Last day for receipt of US\$:GBP/EUR currency elections by the UK Registrars (note 3)	Friday, 3 September 2021
Currency conversion US\$:GBP/EUR rates announced on (note 9)	Friday, 10 September 2021
Dividend payment date on UK principal register	Friday, 24 September 2021
Dividend payment date on SA branch register	Monday, 27 September 2021

Notes

1. This amount is the aggregate of the interim dividend of 171 US\$ cents per ordinary share and the special dividend of 80 US\$ cents per ordinary share.
2. This amount is the aggregate of the interim dividend of 2534.90400 Rand cents per ordinary share and the special dividend of 1185.92000 Rand cents per ordinary share.
3. Shareholders on the UK register of members with an address in the UK will be paid in Sterling and those with an address in a country in the European Union which has adopted the Euro will be paid in Euros. Such shareholders may, however, elect to be paid their dividends in US dollars provided the UK Registrars receive such election by Friday, 3 September 2021. Shareholders with an address elsewhere will be paid in US dollars except those registered on the South African branch register who will be paid in South African rand.
4. Dividend Tax will be withheld from the amount of the gross interim dividend of 2534.90400 Rand cents per ordinary share and the gross special dividend of 1185.92000 Rand cents per ordinary share, paid to South African shareholders at the rate of 20% unless a shareholder qualifies for exemption. After the Dividend Tax has been withheld, the net interim dividend will be 2027.92320 Rand cents per ordinary share and the net special dividend will be 948.73600 Rand cents per ordinary share. Anglo American plc had a total of 1,363,118,080 ordinary shares in issue as at 28 July 2021. In South Africa the dividend will be distributed by Anglo American South Africa Proprietary Limited, a South African company with tax registration number 9030010608, or one of its South African subsidiaries, in accordance with the Company's dividend access share arrangements. The interim and special dividends in South African rand is based on an exchange rate of US\$1:R14.8240 taken on Wednesday, 28 July 2021, being the currency conversion date.
5. Dematerialisation and rematerialisation of registered share certificates in South Africa will not be effected by CSDPs during the period from the JSE ex-dividend date to the record date (both days inclusive).
6. Those shareholders who already participate in the DRIP need not complete a DRIP mandate form for each dividend as such forms provide an ongoing

- authority to participate in the DRIP until cancelled in writing. Shareholders who wish to participate in the DRIP should obtain a mandate form from the UK Registrars, the South African Transfer Secretaries or, in the case of those who hold their shares through the STRATE system, their CSDP.
7. In terms of the DRIP, and subject to the purchase of shares in the open market, share certificates/CREST notifications are expected to be mailed and CSDP investor accounts credited/updated on or around Friday, 8 October 2021. CREST accounts will be credited on Wednesday, 29 September 2021.
 8. Copies of the terms and conditions of the DRIP are available from the UK Registrars or the South African Transfer Secretaries.
 9. The US\$:GBP/EUR conversion rates will be determined by the actual rates achieved by Anglo American buying forward contracts for those currencies, during the two days preceding the announcement of the conversion rates, for delivery on Friday, 24 September 2021.

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Short form announcement

This short form announcement is the responsibility of the directors of Anglo American plc and is a summary of the information in the detailed results announcement available on <https://senspdf.jse.co.za/documents/2021/JSE/ISSE/ANAAL/IR2021.pdf> and on the group's website <https://www.angloamerican.com/investors/financial-results-centre>

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available on the Company's website (<https://www.angloamerican.com/investors/financial-results-centre>) and the office of the Sponsor during standard office hours. Alternatively, copies of the full announcement may be requested from the Company via email (sibusiso.tshabalala@angloamerican.com).

The financial data disclosed above relates to Anglo American and/or its shares.

The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

JSE share code: AGL

ISIN: GBOOB1XZS820

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)
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29 July 2021