METAIR INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) Registration number: 1948/031013/06 ISIN: ZAE000090692 JSE share code: MTA ("Metair")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next, will differ by at least 20% from the financial results for the previous corresponding period.

Metair is in the process of finalising its results for the six months ended 30 June 2021 ("**Results**") and shareholders are accordingly advised that Metair expects to report headline earnings per share and earnings per share of between 164 cents and 175 cents per share compared to a headline loss per share and loss per share of 56 cents and 112 cents, respectively, for the prior comparative period.

The financial information, on which this trading statement is based, has not been reviewed or reported on by Metair's external auditors.

The Results are expected to be published on or about Thursday, 19 August 2021.

28 July 2021 Johannesburg

Sponsor One Capital