ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius) (Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA ISIN: MU0499N00015

("Astoria" or "the Company")



VOLUNTARY UPDATE

Civil Unrest in South Africa

Astoria's underlying investments sustained limited damage during the recent wave of unrest in KwaZulu Natal and Gauteng. The only asset that was impacted was the Goldrush Group, which is the largest underlying asset of RECM and Calibre Limited, in which Astoria holds an 8.2% interest.

The extent of the damage was limited to the partial destruction of 3 sports betting stores in KwaZulu Natal and the loss of 20 limited pay-out machines in Gauteng. Goldrush incurred some expense to ensure the safety of its staff and facilities and for the provision of emergency and essential products to affected staff. The total cost to replace damaged property is less than R5 million, and Goldrush has the appropriate SASRIA cover in place.

The rest of the portfolio was unaffected.

NAV Update

Astoria is in the process of finalising its results for the six months ended 30 June 2021, which it expects to publish in the week beginning 2 August 2021. Astoria expects the net asset value per share, which is the primary measure used by the board to assess the company's progress, to be between \$0.59 and \$0.63 (R8.50 and R9.00).

The financial information in this announcement has not been reviewed or audited by the company's auditors.

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE.

This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

28 July 2021

JSE designated advisor Questco Corporate Advisory Proprietary Limited



Company Secretary Clermont Consultants (MU) Limited

