

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company" or "the Group")

INITIAL TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited's Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will differ by at least 20% when compared to the previous corresponding period.

In terms of paragraph 3.4(b)(iii)(3) of the JSE Limited's Listings Requirements, Mustek has a reasonable degree of certainty that for the year ended 30 June 2021, headline earnings per share and basic earnings per share will be at least 190% higher than that reported in the previous financial year, but does not yet have a reasonable degree of certainty of the specific percentage or range difference.

Accordingly, the Group expects that:

- Basic earnings per share will be at least 359,75 cents (190% higher than the 124,05 cents reported in the previous financial year); and
- Headline earnings per share will be at least 368,68 cents (190% higher than the 127,13 cents reported in the previous financial year).

A further trading statement that will include the expected date of release of its financial results will be published once the company obtains reasonable certainty to provide guidance on the percentages and ranges to describe the differences.

The above information has not been reviewed or reported on by the company's external auditors.

Midrand
28 July 2021

Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited
(Incorporated in the Republic of South Africa)
(Registration number 1996/000034/07)