

ARROWHEAD PROPERTIES LIMITED

Incorporated in the Republic of South Africa)

(Registration number 2007/032604/06)

JSE share code: AHA ISIN: ZAE000275491

JSE share code: AHB ISIN: ZAE000275509

(Granted REIT status with the JSE)

(“**Arrowhead**” or the “**Company**”)



UPDATE ON ENGAGEMENTS IN RELATION TO A POSSIBLE MERGER BETWEEN ARROWHEAD AND FAIRVEST AND RENEWAL OF CAUTIONARY

Arrowhead shareholders are referred to the previous cautionary announcements in relation to the Company’s engagements with Fairvest Property Holdings Limited (“**Fairvest**”), the most recent of which was published on 15 June 2021.

The Company continues to positively engage with Fairvest in relation to a potential merger and therefore it remains the Arrowhead independent board’s (“**Independent Board**”) view that agreement may be reached between the parties on the way forward.

The Independent Board collectively and individually accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement relating to Arrowhead is true and this announcement does not omit anything that is likely to affect the import of such information.

Arrowhead shareholders are therefore advised to continue to exercise caution when trading in their Arrowhead shares until a further announcement is made.

28 July 2021

Lead Corporate Advisor:
Ferryman Capital Partners

Corporate Advisor and Transaction Sponsor:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal Advisor:
Cliffe Dekker Hofmeyr