



Deep Yellow Limited
Registration No. ABN 97 006 391 948
Registered as an external company in Namibia
ISIN Code: AU000000DYL4
NSX Share Code: DYL

NOTIFICATION OF SHARE BUYBACK

Deep Yellow Limited (ASX:DYL) (Deep Yellow or Company) advises that 1,537,777 ordinary shares previously issued to Staff as incentive loan shares have not met the relevant vesting criteria.

As a result these shares will be bought back by the Company and cancelled in accordance with the terms of the Deep Yellow Loan Share Plan. An Appendix 3C follows and provides notice of the buyback which will occur following the statutory notice period.

ASX +security code	DYL
Security code	Ordinary fully paid
Type of buy-back	Employee share scheme buy-back
Total number of +securities on issue in the class of +securities to be bought back	331,786,335
Total number of +securities proposed to be bought back	1,537,777
Are the +securities being bought back for a cash consideration	No
Please describe the consideration being provided to buy back the +securities	Nil. Consideration will be fully off-set against outstanding loans owed by employees for the acquisition of the Loan Shares issued by Deep Yellow Limited in accordance with the Deep Yellow Limited Loan Share Plan
Anticipated date buy-back will occur	13 August 2021

The the full documentation can be found on Deep Yellow Limited website at:
<https://deepyellow.com.au/wp-content/uploads/NotificationOfBuyBackDYL27Jul21.pdf>.

Yours faithfully

MARK PITTS
Company Secretary
Deep Yellow Limited

27 July 2021

Registered Office

Reptile Uranium Namibia (Pty) Ltd
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Swakopmund
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Sponsor

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