WESCOAL HOLDINGS LIMITED Incorporated in the Republic of South Africa (Registration number 2005/006913/06)

Share code: WSL ISIN: ZAE000069639

("Wescoal" or "the Company")

Dealing in securities by an associate of a director

In terms of paragraphs 3.63 - 3.66 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities, is disclosed:

Name of associate: RBFT Investments Proprietary Limited

Name of director: MR Ramaite
Class of securities: Ordinary shares

Date of transaction: 22 July 2021 Number of securities: 23 542 923 Price per security: R1.20

Total value: R28 251 507.60

Nature of the transaction:

Purchase of Wescoal ordinary shares off-market by RBFT Investments Proprietary Limited, an associate of Mr Ramaite. Mr Ramaite is a director of, and has an indirect beneficial interest in, RBFT Investments Proprietary Limited.

Extent of interest of director:

Extent of interest of associate:

Clearance to deal:

Indirect beneficial

Direct beneficial

Not applicable

23 July 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited