

**LIBERTY TWO DEGREES LIMITED**

(Registration number: 2018/388906/06)

JSE share code: L2D

ISIN: ZAE000260576

(“L2D” or “the Company”)

**TRADING STATEMENT**

L2D uses distribution per share (DPS) as the relevant measure of financial results in accordance with paragraph 3.4(b)(vii) of the JSE Listings Requirements.

In terms of paragraph 3.4(b) of the JSE Listings Requirements, shareholders are advised that L2D has reasonable certainty that the DPS for the six months ended 30 June 2021 will be higher when compared to the DPS of 0 cents for the six months ended 30 June 2020. The interim DPS for the six months ended 30 June 2021 is likely to be between 13.00 cents and 16.00 cents.

L2D’s results for the six months ended 30 June 2021 will be published on 26 July 2021.

The financial information contained in this announcement has not been reviewed or reported on by L2D’s auditors.

**Johannesburg**

22 July 2021

**Sponsor**

The Standard Bank of South Africa Limited

**Investor Relations**

Sumenthree Moodley