

ABSA BANK LIMITED
(Registration number 1986/004794/06)

JSE Alpha Code: ASN353

ISIN: ZAE000275525

REDEMPTION OF ASN353 FINANCIAL INSTRUMENT

In terms of paragraphs 26(b) of the Applicable Pricing Supplement, the Anniversary Index Level on 9 July 2021 was greater than the Anniversary Autocall Level, triggering an Autocall Event resulting in an automatic Early Redemption and termination.

Accordingly the ASN353 note has been suspended from trading today, Thursday, 22 July 2021. ASN353 will redeem and automatically terminate with effect from 27 July 2021.

JSE Short Code	ABMBSN353
JSE Alpha Code	ASN353
JSE Long Code	ABMBSN353-05June2023
ISIN	ZAE000275525
Issue Size	20,000
Payment (per unit)*	R1,140.00
Last Date to Trade	Tuesday, 20 July 2021
Record Date	Friday, 23 July 2021
Payment Date	Monday, 26 July 2021
Termination Date	Tuesday, 27 July 2021

Settlement will happen outside of Strate.

Following the full redemption, there will be RNil ASN353 Notes in issue.

* Holders of ASN353 are advised 43,000 units were unwind in 2019 and the settlement took place outside of Strate. The expiry price is based on the remaining issue size of 19,957 units of ASN353.

22 July 2021

Debt Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

