

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
JSE share code: RBP ISIN: ZAE000149936
JSE bond code: RBPCB ISIN: ZAE000243853
("RBPlat" or the "Company")

Trading statement and production update for the six months ended 30 June 2021

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding period and can with a reasonable degree of certainty provide an estimated range with a maximum variance of 20%.

RBPlat is in the process of finalising its financial results for the six months ended 30 June 2021 ("the period"). Despite the continued impact of the global Covid-19 pandemic and other operational challenges, 4E and platinum ounce production increased by 24.3% and 23.2%, respectively compared to the first six months of 2020, which was materially impacted by national lockdowns to curb the spread of Covid-19.

During the first half of 2021 our earnings were impacted by the following:

- Increased production and sales
- Favourable platinum group metals market conditions
- Stronger R:US\$ exchange rate
- Other items, including a premium on the partial buy-back of convertible bonds and deferred tax credit

As a result, the Company advises security holders that it anticipates basic earnings per share ("EPS") for the period of between 1 800.0 cents and 1 860.0 cents, representing an increase of 433% and 450% compared to 338.0 cents for the six months ended 30 June 2020 ("previous corresponding period"). A headline earnings per share ("HEPS") of between 1 795 cents and 1 850 cents is expected, representing an increase of 435% and 452% compared to 335.3 cents for the previous corresponding period.

The information set out in this announcement has not yet been reviewed and reported on by the Company's external auditors.

RBPlat expects to release its results for the period on or about 3 August 2021.

Johannesburg
22 July 2021

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

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