

Imperial Logistics Limited

(Incorporated in the Republic of South Africa)

Registration number 1946/021048/06

ISIN: ZAE000067211

JSE share code: IPL

("Imperial")

CAUTIONARY ANNOUNCEMENT

Imperial advises shareholders that discussions are taking place regarding the potential acquisition of a privately owned group of companies known as the J&J Group. The J&J Group's core business is cross border trucking, supported by integrated end-to-end transport logistics solutions from initial vessel logistics to warehousing, short haul in-country transport and specialised transport in 5 key countries in Africa, namely Mozambique, Zimbabwe, Zambia, South Africa, Malawi and the DRC.

At this stage, no material terms have been agreed and there can be no certainty that any transaction with the J&J Group will be concluded. Shareholders are reminded that in accordance with the Transaction Implementation Agreement entered into with DP World Logistics FZE ("DP World") on 7 July 2021, the entering into of an agreement to give effect to the potential acquisition of the J&J Group will require the approval of DP World.

Imperial shareholders are advised to exercise caution in dealing in their Imperial securities until such time as a further announcement is made in this regard.

Bedfordview

20 JULY 2021

Enquiries**Imperial Investor Relations**

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Sponsor to Imperial

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Legal Adviser to Imperial

TWB - Tugendhaft Wapnick Banchetti & Partners