

**Karoo0000 Ltd.**

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karoo0000")

**Publication of Unaudited First Quarter 2022 Results and Change to the Board**

Karoo0000, that owns 100% of Cartrack Holdings Limited ("**Cartrack**"), reported financial results for the first quarter of its 2022 financial year, ended May 31, 2021 and announced the appointment of a new independent director. The press release is included as an exhibit to its 6-K (the "**Report on Form 6-K**") dated 19 July 2021 to be furnished to the United States Securities and Exchange Commission ("**SEC**"). Investors are referred to the full press release as published and available on the Karoo0000 website at [www.karoo0000.com](http://www.karoo0000.com).

**Change to the Board of directors of Karoo0000 ("Board")**

Ms Siew Koon Ong (Ms Siew Koon Lim) has been appointed as an independent non-executive director to the Board and member of the Audit and Risk Committee with immediate effect.

Siew Koon Ong (Siew Koon Lim) holds a Bachelor of Accountancy degree from the National University of Singapore and is a Chartered Accountant and fellow member of the Institute of Singapore Chartered Accountants.

Siew Koon has 37 years of experience in providing audit and business advisory services to local companies as well as major public listed companies in a wide range of industries, including banks. She has led initial public offerings of companies in the retail and lifestyle, manufacturing, construction and property development industries.

She joined Ernst & Young LLP (then known as Ernst & Whinney) in April 1982 and was a partner of the firm from July 1998 to June 2019, acting as Chief Financial Officer (CFO) for a period of 3 years with the responsibility for the firm's financial and management accounts. Currently, she is an independent director of Nanofilm Technologies International Limited, which is listed on the Mainboard of the SGX, serving as the Lead Independent Director and Chairperson of the Audit Committee and member of the Risk Committee and Nominating Committee.

In addition to Siew Koon's global financial expertise and deep understanding of regulatory and technical compliance in a listed environment, her extensive local knowledge and experience would be of much value to the Board.

Commenting on this appointment Zak Calisto, CEO and Founder of Karoo0000 said, "*Siew Koon is the consummate professional with many years of exposure to international businesses and financial reporting. Apart from her obvious technical and leadership skills, her experience in the ever-evolving environmental, social and governance milieu would add immense support to Karoo0000.*"

**About Karoo0000 Ltd.**

Karoo0000, headquartered in Singapore, is a leading global provider of a mobility SaaS platform that maximizes the value of automotive and workflow data by providing real-time data analytics solutions for smart transportation to over 1.375 million connected vehicles. The Cartrack (wholly owned by Karoo0000) SaaS platform, provides customers with differentiated insights and data analytics to optimize their business and workforce, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk. As of May 2021, there were over 75,000 commercial customers using the Cartrack platform. For more information, visit [www.karoo0000.com](http://www.karoo0000.com)

Johannesburg

Tuesday, 20 July 2021

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