

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company")

RESULTS OF THE CASH DIVIDEND AND THE SCRIP DISTRIBUTION ALTERNATIVE

Shareholders of Datatec ("Shareholders") are referred to the announcement regarding the Company's audited financial results for the year ended 28 February 2021 and declaration of the cash dividend with a scrip distribution alternative released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on Tuesday, 25 May 2021, in terms of which the board of directors of the Company notified Shareholders that it had resolved to declare a final cash dividend of 100 ZAR cents ("Cash Dividend") per Datatec ordinary share held on the Record Date, being Friday, 16 July 2021 ("Record Date").

Shareholders were, however, entitled to elect to receive that number of scrip distribution shares determined in the ratio of 3.42096 scrip distribution shares for every 100 ordinary shares held on the Record Date, instead of the Cash Dividend ("Scrip Distribution" or "Scrip Distribution Alternative").

Shareholders recorded in the register of the Company at the close of business on the Record Date holding 150 934 536 ordinary shares did not elect to receive the Scrip Distribution Alternative and will therefore receive the gross Cash Dividend of 100 ZAR cents per Datatec ordinary share (where applicable, 80 ZAR cents per Datatec ordinary share, net of applicable Dividend Withholding Tax) resulting in a total gross Cash Dividend of ZAR150 934 536, which was paid out of the distributable retained profits of the Company.

In terms of the Scrip Distribution Alternative, 1 728 104 new ordinary shares were issued today to shareholders who elected to receive the Scrip Distribution shares in respect of all or part of their shareholding, resulting in a capitalisation of the distributable retained profits of the Company of ZAR50 515 233.

The Cash Dividend payments were made and Central Securities Depository Participant/broker accounts of dematerialised shareholders and certificated shareholders were credited today. No share certificates were dispatched to certificated shareholders in respect of the Scrip Distribution.

Monday, 19 July 2021

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)