

MUSTEK LIMITED
Incorporated in the Republic of South Africa
(Registration number 1987/070161/06)
Share Code: MST ISIN: ZAE000012373
("Mustek")

VOLUNTARY UPDATE - DAMAGE TO KWAZULU-NATAL BRANCH DUE TO CIVIL UNREST

Shareholders are advised that Mustek's branch in KwaZulu-Natal has been significantly damaged as a result of being looted and then set on fire.

The Group is assessing the damage caused to its branch and total losses to inventory and equipment is not expected to exceed R20 million. The loss of profit due to business interruption will be quantified in due course. The Group has appropriate insurance cover and has notified its insurers accordingly.

Temporary warehouse space has been secured and the Group expects the branch to be reopening as soon as it is safe and practical to do so.

The Group's priority remains the well-being and safety of its employees, customers and assets. Trade continues as normal in the rest of the Group's operations.

The Group will update shareholders if there is any material change in the situation.

The above information has not been reviewed or reported on by the Group's external auditors.

Midrand
16 July 2021

Sponsor
Deloitte & Touche Sponsor Services Proprietary Limited