

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000180865
Bond company code: VKEI
(Granted REIT status with the JSE)
("Vukile" or "the Company")



DAMAGE TO PROPERTIES DURING UNREST IN KWAZULU-NATAL AND GAUTENG

Shareholders are advised that 6 of Vukile's shopping centre properties have suffered various degrees of damage due to actions perpetrated by persons participating in the civil unrest in Kwazulu-Natal and Gauteng over the past few days.

The following properties in Kwazulu-Natal have been affected by extensive looting and related damage:

- Durban Workshop
- Pinetown Pine Crest
- Hammarsdale Junction
- KwaMashu Shopping Centre

The following properties in Gauteng have been affected by extensive looting and related damage:

- Daveyton Shopping Centre
- Soweto Dobsonville Mall

Although the quantum of the damage is uncertain at this time, it does appear that most of the damage is concentrated around shopfronts and equipment with only two properties being Pinetown Pine Crest and KwaMashu Shopping Centre having suffered fire damage at this stage.

The Company continues to work closely with law enforcement and security providers to maintain the safety and security of our staff, centre management, tenants, shoppers and our assets during this volatile time. Additional private security has been deployed to all affected and high-risk sites.

The Company has the maximum amount of SASRIA cover in place to cover material damage and loss of rental. SASRIA, through our insurance broker, has been notified of the various incidents and a loss adjuster has been appointed to assess the damage.

The Company will continue to update the market as matters develop further.

14 July 2021

JSE sponsor



NSX sponsor

