

Imperial Logistics Limited

Incorporated in the Republic of South Africa

(Registration number: 1946/021048/06)

Share code: IPL ISIN: ZAE000067211

("Imperial" or "Company")

ANNOUNCEMENT RELATING TO THE REPORT BY THE COMPANY'S AUDITORS ON FORECAST INFORMATION CONTAINED IN THE BUSINESS UPDATE AND TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

Shareholders of Imperial ("Shareholders") are referred to the Business Update and Trading Statement for the year ended 30 June 2021 released by the Company on the Stock Exchange News Services ("SENS") on 8 July 2021 ("Trading Announcement") and the further announcement released by the Company on SENS on 9 July 2021.

Shareholders are advised that:

- the Company's auditors, Deloitte & Touche, have issued their unmodified report on the forecast information contained in the Trading Announcement ("Report"); and
- there are no revisions to the forecast information included in the Trading Announcement.

The Report is available on <https://www.imperiallogistics.com/auditors-report.php> and is available for inspection at the Company's registered office during office hours.

The independent board of the Company accepts responsibility for the information contained in this announcement and, to the best of its knowledge and belief, that information is true and this announcement does not omit anything likely to affect the importance of the information included.

14 July 2021

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Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)