

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Namibian Stock Exchange share code: BWL)
Alpha code: BIBAW
("Barloworld")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, Barloworld shareholders and bondholders are advised that Dr Nolulamo (Lulu) Gwagwa has been appointed to the board of directors of Barloworld as an independent non-executive director and the Chairman of the Board, with effect from 1 October 2021. The appointment of Dr Gwagwa was made pursuant to Barloworld's nomination policy of directors.

Dr Gwagwa will also chair the Nomination Committee and Strategy and Investment Committee and serve as a member of the Company's Remuneration Committee and Social, Ethics and Transformation (SET) Committee.

Barloworld will benefit from Dr Gwagwa's Executive and non-executive experience across industries in the public and private sectors. She has served on the boards of companies in the business-to-business operating environment and has international exposure in managing complex governance structures. Dr Gwagwa will bring with her extensive leadership and strategic oversight experience and skills to the board.

Dr Gwagwa is a qualified town and regional planner who has spent many years in the built / infrastructure development sector and has worked in both the private and public sectors. She has served on the boards of several large South African organisations over the past 16 years, including FirstRand Limited, Sun International Limited and Afrox Limited. She currently serves on the boards of Massmart Holdings Limited and Zutari Proprietary Limited (chairperson).

Dr Gwagwa has also held senior positions at the Independent Development Trust (IDT), Lereko Investments Proprietary Limited, a BEE investment vehicle that she co-founded in 2005, as chief executive officer ("CEO"), and the National Department of Public Works, as Deputy Director-General: National Public Works Programme.

Dr Gwagwa holds a Masters degree in Town and Regional Planning from the University of KwaZulu-Natal, an MSc (cum laude) from the London School of Economics and Political Science, an MPhil from St Augustine College and a PhD in Development Planning from the University College of London.

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14 July 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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