

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")



RESULTS OF THE GENERAL MEETING AND ADDENDUM TO AGREEMENT

ADDENDUM TO AGREEMENT

Shareholders are referred to the Category 1 disposal and withdrawal of cautionary announcement dated 20 April 2021 released on SENS whereby Etion entered into an agreement ("**Agreement**") with Altron TMT SA Group Proprietary Limited ("**Altron**") in terms of which, Etion will sell 100% of the issued shares in Law Trusted Third Party Services Proprietary Limited ("**Disposal**").

Etion and Altron have signed an addendum to the Agreement, wherein, inter alia, the period in which the conditions precedent must be fulfilled by 15 July 2021 has been extended to 31 August 2021.

RESULTS OF THE GENERAL MEETING

Shareholders are hereby advised that at the general meeting ("**GM**") of the Company held electronically today, 14 July at 10h00, all the resolutions to approve the Disposal were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the GM are as follows:

Resolutions proposed at the GM	Votes for resolution as a percentage of total number of shares voted at GM	Votes against resolution as a percentage of total number of shares voted at GM	Number of shares voted at GM	Number of shares voted at GM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Approval of the Disposal in terms of the JSE Listings Requirements	99.62	0.38	424 482 021	75.21	0,05
Special resolution number 1: Approval of the Disposal in terms of the Companies Act	99.62	0.38	424 482 021	75.21	0,05

Note:

Total number of shares in issue as at the date of the GM was 564 411 033.

Pretoria
14 July 2021

Transactional Sponsor and Transaction Adviser

PSG Capital



PSG CAPITAL