

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Prospectus Rules of the United Kingdom Financial Conduct Authority and/or the JSE Listing Requirements.

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FINAL RESULTS ANNOUNCEMENT**Investec plc announces final results of its Tender Offer for its £400,000,000 4.500 per cent. Notes due 2022**

14 July 2021. Investec plc (the “**Company**”) announces herein the final results of its invitation to holders of its £400,000,000 4.500 per cent. Notes due 2022 (ISIN: XS1227242630) (the “**Notes**”) to tender such Notes for purchase by the Company for cash (the “**Offer**”).

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 6 July 2021 (the “**Tender Offer Memorandum**”) prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

Final Results of the Offer

The Expiration Deadline for the Offer was 4.00 p.m. (British Summer Time) on 13 July 2021. As announced in the Company's indicative results announcement earlier today, as at the Expiration Deadline, £260,007,000 in aggregate nominal amount of the Notes had been validly tendered for purchase pursuant to the Offer.

The Company announces that, conditional upon satisfaction (or waiver) of the New Financing Condition, it has decided to accept valid tenders of Notes pursuant to the Offer, with a Final Acceptance Amount equal to £200,000,000. All Tender Instructions will be accepted subject to a Scaling Factor of 76.237 per cent subject to adjustments, as applicable.

A summary of the final results of the Offer appears below:

Description of the Notes	ISIN	Benchmark Security Rate	Purchase Spread	Purchase Yield	Purchase Price	Final Acceptance Amount
£400,000,000 4.500 per cent. Notes due 2022	XS1227242630	0.022%	35 bps	0.372%	103.301%	£200,000,000

Subject to satisfaction (or waiver) of the New Financing Condition on or prior to such date, settlement of the purchase of the relevant Notes pursuant to the Offer is expected to take place on 16 July 2021.

Dealer Managers

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London E14 5LB

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ING Bank N.V.

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Attention: Liability Management Team

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Attention: Liability Management

The Tender Agent

Lucid Issuer Services Limited

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This announcement is released by Investec plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of Regulation (EU) 596/2014 ("**MAR**"), as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MAR**"), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the FCA in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec plc.

DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

LEI: 2138007Z3U5GWDN3MY22

Johannesburg and London

14 July 2021

Sponsor:

Investec Bank Limited