MTN Group Limited

(Incorporated in the Republic of South Africa)

Registration Number 1994/009584/06

Share code: MTN

ISIN: ZAE000042164
(MTN or MTN Group)

DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES IN MTN GROUP

On 09 July 2021, MTN Group received a notification of disclosure from Prudential Investment Managers (South Africa) (Pty) Ltd advising that due to an internal restructuring, resulting in M&G Plc now being the majority shareholder (50.12%) of Prudential Portfolio Managers SA group and also a 100% shareholder of M&G Investments UK, the total of all beneficial interests held by M&G Plc/Prudential Investment Managers (on behalf of their underlying clients) is now 5.26% of the issued ordinary share capital of MTN Group.

This disclosure is in terms of section 122 of the Companies Act 71 of 2008, as amended and Regulation 121 of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements.

Fairland
13 July 2021

Lead Sponsor

JP Morgan Equities South Africa Proprietary Limited

Joint Sponsor Tamela Holdings Proprietary Limited