



**NVEST FINANCIAL HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/015990/06)  
("NVest" or "the Company" or "the Group")  
ISIN Code: ZAE000199865 JSE Code: NVE

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## **CHANGE IN ROLE OF A DIRECTOR**

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In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of NVest is pleased to announce the full time employment of Mr Dion Dominic Ramoo ("Dion") and his subsequent appointment as Financial Director of the Company with effect from 13 July 2021. Accordingly, Dion has stepped aside as an Independent Non-Executive director of NVest, a position held since 27 January 2021. Dion has, in accordance with regulation, stepped down from the Company's Audit and Risk Committee.

Dion is a specialist in finance and is a qualified Chartered Accountant (SA), Professional Accountant (SA) and also a Chartered Government Finance Officer. Dion has over 30 years of diverse experience within the public and private sector.

Dion is also a qualified Chartered Director (SA) with over 10 years of board experience at both listed entity and subsidiary company levels. He has been in senior management and executive positions since 1995 as a partner at the international audit firm KPMG and at both group and subsidiary levels at listed entity EOH Limited ("EOH"). Dion has extensive experience in all aspects of business as he has run a number of businesses within KPMG and EOH.

Dion has provided management and consulting advice to senior decision makers over many years as a trusted advisor, developed and implemented strategies, managed business operations, acquired businesses for the EOH group, was responsible for corporate governance, assurance, risk management, drove innovation, creation of own IP, built and implemented technology solutions and a focus on training, mentoring and people management within his areas of responsibility.

The Board would like to thank Dion for his valued service to the Board as an independent non executive director over the past approximately five months and welcome him in his new role.

The Board would also like to thank Charl Herselman for very ably performing the role of financial director until Dion's appointment. Charl will remain as a member of the Board at this time and will remain in the finance team as Head: Group Finance.

**East London**  
13 July 2021

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**Designated Advisor**  
AcaciaCap Advisors Proprietary Limited

