THE SPAR GROUP LIMITED (Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) JSE Code: SPP ISIN: ZAE000058517 ("SPAR" or the "Company")

NOTICE OF A DISPOSAL OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received a notification that JPMorgan Chase & Co. ("**JPMorgan**") has disposed of a portion of its beneficial interest in SPAR securities (the "**Disposal**"), held by its various subsidiaries.

Following the Disposal, JPMorgan now holds 3.56% of the total issued ordinary share capital of the Company.

Pinetown 13 July 2021

Sponsor One Capital