

SATRIX COLLECTIVE INVESTMENT SCHEME**SATRIX SA BOND PORTFOLIO**

JSE code: STXGOV

ISIN code: ZAE000285862

("Satrix SA Bond" or the "ETF")

A portfolio in the Satrix Collective Investment Scheme, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002

DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT - 6 MONTHS TO 30 JUNE 2021

Investors are advised that the Manager and Trustees of the Satrix Collective Investment Scheme (being Satrix Managers (RF) (Pty) Limited and Standard Chartered Bank), respectively, have declared a distribution to holders of Satrix SA Bond securities("investors") recorded in the register on Friday, 16 July 2021 in respect of the 6 months ended 30 June 2021 as follows:

An aggregated amount of 62.56 ZAR cents (R 0.62560) per Satrix SA Bond security is declared as follows:

Alpha code	Dividend/ Interest	Foreign/ Local	Source of funds	Gross distribution (Cents per unit)	Foreign Withholding (Cents per unit)	Amount available for distribution (Cents per unit)	Subject to SA Dividends tax Yes/ No	SA Dividends Tax (%)	Net Distribution (Cents per unit)
STXGOV	Interest	Local		62.56000	n/a	62.56000	No	n/a	62.56000
						62.56000			62.56000

The distribution is exempt from Withholding Tax on Interest (WTI) as it comprises coupons received on bonds issued by the Government of South Africa and interest on listed debt instruments and/or bank debt.

Notice is hereby given that the following dates are of importance in regard to the distribution for the 6 months ending 30 June 2021 by the ETF to holders of Satrix SA Bond securities:

Last day to trade "cum" distribution:

Tuesday, 13 July 2021

Securities trade "ex" distribution:	Wednesday, 14 July 2021
Record date:	Friday, 16 July 2021
Reinvestment date:	Wednesday, 21 July 2021

The distribution is calculated after taking into account accrued expenses incurred by the fund and thus represents a distribution net of fund expenses.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

In accordance with the investment policy of the ETF the distributions were re-invested on behalf of investors through the purchase of securities comprising the Index, thereby increasing the net asset value of ETF and, proportionately, each ETF security.

To the extent that the distributions (or any part thereof) are taxable in the hands of an investor, the investor will be liable for the tax associated with such distributions, notwithstanding that the distributions are re-invested on behalf of investors (and are not paid over to investors).

The distribution will:

- where Satrix SA Bond securities are held on capital account be added to the base cost of each Satrix SA Bond security for capital gains tax purposes; or
- where Satrix SA Bond securities are held as trading stock be regarded as part of the cost of acquiring a Satrix SA Bond security.

Sandton

9 July 2021

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