

NAMPAK LIMITED
Registration number 1968/008070/06
Incorporated in the Republic of South Africa
Share Code: NPK ISIN: ZAE000071676
Share Code: NPP1 ISIN: ZAE000004966
Share Code: NPKP ISIN: ZAE000004958
LEI: 3789003820EC27C76729
("Nampak" or "the Company")

Group Funding Covenant update

As previously reported to shareholders of the Company ("Shareholders") in the announcement released on the Stock Exchange News Service on 28 May 2021, the Nampak group's debt funders required a R1 billion reduction of interest-bearing debt by 30 September 2021, either through strategic asset disposals or a combination of asset disposals and an equity capital raise.

Based on improved operating results, Nampak's lenders have been requested to reassess the requirement to reduce net interest-bearing debt by R1 billion by 30 September 2021.

Shareholders are advised that the funders have agreed to extend the date by which the Company is required to deliver to funders duly executed sale and purchase agreements in relation to each asset disposal, in form and substance satisfactory to the funders, from 30 June 2021 to 31 August 2021 in order to do the reassessment.

By order of the Board
I H van Lochem, Company Secretary
Bryanston
7 July 2021

Sponsor:
UBS South Africa (Pty) Ltd