

Alexander Forbes Group Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/025226/06)
ISIN: ZAE000191516
Share Code: AFH
(the Company or Alexander Forbes or the Group)

DEALINGS IN SECURITIES AND ACCEPTANCE OF AWARDS BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements (the Listings Requirements), shareholders are advised that Directors (also directors of a major subsidiary), the Executive: Governance, Legal and Compliance (Company Secretary) and other prescribed officers sold vested shares, received allocations and accepted awards in accordance with the Company's long-term incentive plans, namely the conditional share plan (the Conditional Awards) and the forfeitable share plan (the Forfeitable Awards). The dealings, allocations and their acceptances have received clearance in terms of paragraph 3.66 of the Listings Requirements and in line with the Company's securities dealing and information policy.

The allocation date for all awards was 1 July 2021 and the acceptance date for all awards was 5 July 2021. The grant price for all awards was based on the volume weighted average price (VWAP) of the Company's ordinary shares on the award calculation date of 26 May 2021 (R3.58).

Chief Executive Officer & director of major subsidiary : DJ de Villiers

Date of transaction	:	30 June 2021
Nature of transaction	:	Off market receipt of vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of vested shares received	:	389 791
Exercise price	:	R4.09
Value of vested shares received	:	R1 594 245.19
Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	2 467 068
Transaction value	:	R8 832 103.44
Nature of interest	:	Direct beneficial
Vesting dates	:	1 233 534 Conditional Awards on 30 June 2024 1 233 534 Conditional Awards on 30 June 2025
Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	1 644 712
Transaction value	:	R5 888 068.96
Nature of interest	:	Direct beneficial
Vesting dates	:	822 356 Forfeitable Awards on 30 June 2024 822 356 Forfeitable Awards on 30 June 2025

Chief Financial Officer & director of major subsidiary : BP Bydawell

Date of transaction	:	30 June 2021
Nature of transaction	:	Off market receipt of vested shares and subsequent on market disposal of a portion of the vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of vested shares received	:	118 826
Value of vested shares received	:	R493 127.90
Number of shares sold	:	103 277
Sale price	:	R4.15
Value of transaction	:	R428 599.55
Total value of transaction	:	R921 727.45
Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	1 485 142

Transaction value	:	R5 316 808.36
Nature of interest	:	Direct beneficial
Vesting dates	:	742 571 Conditional Awards on 30 June 2024 742 571 Conditional Awards on 30 June 2025
Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	990 095
Transaction value	:	R3 544 540.10
Nature of interest	:	Direct beneficial
Vesting dates	:	495 047 awards on 30 June 2024 495 048 awards on 30 June 2025
Executive: GLC (Company Secretary)	:	CH Wessels
Date of transaction	:	30 June 2021
Nature of transaction	:	Off market receipt of vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of vested shares received	:	169 077
Exercise price	:	R4.09
Value of vested shares received	:	R691 524.93
Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	734 781
Transaction value	:	R2 630 515.98
Nature of interest	:	Direct beneficial
Vesting dates	:	367 390 Conditional Awards on 30 June 2024 367 391 Conditional Awards on 30 June 2025
Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	489 854
Transaction value	:	R1 753 677.32
Nature of interest	:	Direct beneficial
Vesting dates	:	244 927 Forfeitable Awards on 30 June 2024 244 927 Forfeitable Awards on 30 June 2025
Executive: Investments, Product Development and Enablement	:	JD Anderson
Date of transaction	:	30 June 2021
Nature of transaction	:	On market sale of vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of shares sold	:	144 878
Sale price	:	R4.15
Total value of transaction	:	R601 243.70
Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	620 005
Transaction value	:	R2 219 617.90
Nature of interest	:	Direct beneficial
Vesting dates	:	310 002 Conditional Awards on 30 June 2024 310 003 Conditional Awards on 30 June 2025
Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	413 337
Transaction value	:	R1 479 746.46
Nature of interest	:	Direct beneficial
Vesting dates	:	206 668 Forfeitable Awards on 30 June 2024 206 669 Forfeitable Awards on 30 June 2025

Executive: Consulting	:	B Tladi
Date of transaction	:	30 June 2021
Nature of transaction	:	Off market receipt of vested shares and subsequent on market disposal of a portion of the vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of vested shares received	:	73 919
Value of vested shares received	:	R306 763.85
Number of shares sold	:	64 247
Sale price	:	R4.15
Total value of transaction	:	R266 625.05
Total value of transaction	:	R573 388.90

Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	579 181
Transaction value	:	R2 073 467.98
Nature of interest	:	Direct beneficial
Vesting dates	:	289 590 Conditional Awards on 30 June 2024 289 591 Conditional Awards on 30 June 2025

Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	386 121
Transaction value	:	R1 382 313.18
Nature of interest	:	Direct beneficial
Vesting dates	:	193 060 Forfeitable Awards on 30 June 2024 193 061 Forfeitable Awards on 30 June 2025

Executive: Human Resources	:	TJ Muthige
Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	716 061
Transaction value	:	R2 563 498.38
Nature of interest	:	Direct beneficial
Vesting dates	:	358 030 Conditional Awards on 30 June 2024 358 031 Conditional Awards on 30 June 2025

Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	477 374
Transaction value	:	R1 708 998.92
Nature of interest	:	Direct beneficial
Vesting dates	:	238 687 Forfeitable Awards on 30 June 2024 238 687 Forfeitable Awards on 30 June 2025

Executive: Client Services and Business Optimisation	:	LJ Kukard
Date of transaction	:	30 June 2021
Nature of transaction	:	On market sale of vested shares
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Number of shares sold	:	97 881
Sale price	:	R4.15
Total value of transaction	:	R406 206.15

Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	469 246
Transaction value	:	R1 679 900.68
Nature of interest	:	Direct beneficial
Vesting dates	:	234 623 Conditional Awards on 30 June 2024 234 623 Conditional Awards on 30 June 2025

Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	312 830
Transaction value	:	R1 119 931.40
Nature of interest	:	Direct beneficial
Vesting dates	:	156 415 Forfeitable Awards on 30 June 2024 156 415 Forfeitable Awards on 30 June 2025

Executive: Strategy and Customer Office : **VR Maharaj**

Nature of transaction	:	Off market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	335 196
Transaction value	:	R1 200 001.68
Nature of interest	:	Direct beneficial
Vesting dates	:	167 598 Conditional Awards on 30 June 2024 167 598 Conditional Awards on 30 June 2025

Nature of transaction	:	Off market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	223 464
Transaction value	:	R800 001.12
Nature of interest	:	Direct beneficial
Vesting dates	:	111 732 Forfeitable Awards on 30 June 2024 111 732 Forfeitable Awards on 30 June 2025

Carina Wessels
Executive: Governance, Legal & Compliance

6 July 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)