

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana")

PASSING OF LEAD INDEPENDENT DIRECTOR

It is with deep sadness that the board of directors of Oceana ("Board") informs shareholders of the passing of Shams Pather on 5 July 2021.

Shams was appointed to the Board in November 1996. He served as Lead Independent Director, Chairman of the Audit Committee and member of the Remuneration and Nomination Committee.

The Board expresses its heartfelt sympathy and condolences to the Pather family in this time of sorrow. Shams served the Board with diligence and integrity and left an indelible mark on all who interacted with him. The Board pays tribute to a leader, a colleague and a friend. He will be sorely missed.

Shareholders will be advised of any consequential changes to the Board and its Committees in due course.

Cape Town
6 July 2021

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited