

Brimstone Investment Corporation Limited

(Registration number 1995/010442/06)

(Incorporated in the Republic of South Africa)

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company")

Trading statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the prior comparative period.

Shareholders of Brimstone are hereby advised that for the six months ended 30 June 2021 ("the Current Period"), a reasonable degree of certainty exists that both basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") will be at least 130% higher than reported for the six months ended 30 June 2020 ("the Comparative Period").

In this regard, both EPS and HEPS for the Current Period are expected to be at least 22.3 cents per share and 23.2 cents per share respectively, compared to a basic loss per share of 74.4 cents and a basic headline loss per share of 77.3 cents reported in the Comparative Period.

Shareholders are reminded that the current environment carries a lot of uncertainty, which could have an impact on the results of Brimstone for the Current Period. A further trading statement will be released on SENS as soon as Brimstone has reasonable certainty on the ranges of EPS and HEPS.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The results for the Current Period are expected to be published on SENS on or about 31 August 2021.

6 July 2021

Cape Town

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited