Mr Price Group Limited (Registration number 1933/004418/06) Incorporated in the Republic of South Africa

ISIN: ZAE000200457

LEI number: 378900D3417C35C5D733

JSE and A2X share code: MRP ("Mr Price Group" or "Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF MR PRICE GROUP ORDINARY SHARES

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that the Company has received formal notification that Fairtree Asset Management (Pty) Ltd ("Fairtree") has increased its holding in the Company, such that the total interest in the ordinary shares of Mr Price Group held by Fairtree now amounts to 5.2259% of the ordinary issued shares of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Mr Price Group accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to the Company is true and that this announcement does not omit anything likely to affect the importance of such information.

Durban 5 July 2021

JSE Equity Sponsor and Corporate Broker Investec Bank Limited