

Steinhoff International Holdings N.V.
(Incorporated in the Netherlands)
(Registration number: 63570173)
Share Code: SNH
ISIN: NL0011375019

Steinhoff Investment Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1954/001893/06)
JSE Code: SHFF
ISIN: ZAE000068367

STEINHOFF INTERNATIONAL HOLDINGS N.V. – UPDATE ON TREVO’S SECTION 45 APPLICATION

Steinhoff International Holdings N.V. (“**SIHNV**” or the “**Company**”, together with its subsidiaries, “**Steinhoff**” or the “**Steinhoff Group**”) provides the following update.

As described in the Company’s announcement on 16 February 2021, Trevo Capital Ltd (“**Trevo**”) brought an application in the Western Cape High Court seeking a declaratory Order that, amongst other things, the Steinhoff International Holdings Proprietary Limited (“**SIHPL**”) contingent payment undertaking between SIHPL and Global Loan Agency Services Limited dated 12 August 2019 (the “**SIHPL CPU**”), is void pursuant to section 45 of the South African Companies Act. Hamilton B.V. and Hamilton 2 B.V. also joined the application as the second and third applicants respectively.

Today the Court released its judgment granting an order declaring the SIHPL CPU and SIHPL’s board resolution authorising entry into the SIHPL CPU are void in terms of section 45 of the South African Companies Act.

SIHPL and the Company are considering the implications of the judgment, including for SIHPL’s proposed section 155 proposal, and will provide an update in due course.

The Company has a primary listing on the Frankfurt Stock Exchange and a secondary listing on the JSE Limited.

Stellenbosch, South Africa

2 July 2021

JSE Sponsor: PSG Capital