

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT OF 2008 AS AMENDED IN RELATION TO RENEWAL OF BANKING FACILITIES WITH NEDBANK

Shareholders are advised that at the annual general meeting of Bidcorp held on November 26th 2020, shareholders approved and passed a special resolution in terms of Section 45 of the Companies Act of 2008, as amended, authorising the Company to provide financial assistance to among others, related or inter-related companies or corporations of the Company.

Bidcorp has renewed its banking facilities with Nedbank Limited ("Nedbank") for a period of three (3) years. Accordingly, the Bidcorp board has adopted a resolution authorising the Company to provide direct or indirect financial assistance pursuant to a suretyship signed with Nedbank for the provision of general banking facilities to certain Group subsidiary companies to the maximum value of R162 million.

Date: July 2nd 2021

Johannesburg

Sponsor: The Standard Bank of South Africa Limited