

THE FOSCHINI GROUP LTD
Reg. No.: 1937/009504/06
Code : TFG - TFGP
ISIN : ZAE000148466 - ZAE000148516
("TFG", the "Company" or the "Group")

Retirement of Independent Non-Executive Director

In compliance with paragraph 3.59 of the JSE Listings Requirements, shareholders are advised that Samuel Ellis Abrahams will be retiring from the Board of TFG with effect from 2 September 2021, following the conclusion of the Company's annual general meeting. Sam, who was due to retire by rotation at the annual general meeting, will accordingly not offer himself up for re-election.

Sam has been an independent non-executive director of the Board for over twenty three years, during which time he served in various capacities, including as chairman of the Audit Committee, as a member of the Nomination Committee and as an invitee to the Risk Committee. The Board and management of TFG wish to express their sincere gratitude and appreciation to Sam for his immense contribution to the Group and wish him well in his retirement.

Commenting on Sam's retirement, Michael Lewis, chairman of TFG said:

"Over the past twenty three years, Sam has provided outstandingly loyal and skilled service to TFG. It has been the greatest of pleasures working with him and all his colleagues and I will miss his presence and contribution immensely. All at TFG wish Sam a serene and purposeful retirement."

Cape Town
2 July 2021

Sponsor:

UBS South Africa Proprietary Limited