

RCL FOODS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1966/004972/06)
ISIN: ZAE000179438
Share Code: RCL
("RCL FOODS" or "the Group")

TRADING STATEMENT - YEAR ENDED JUNE 2021

In accordance with the JSE Limited Listings Requirements, shareholders are advised that a reasonable degree of certainty exists that:

- RCL FOODS' headline earnings per share ("HEPS") for the year ended June 2021 ("current period") will be at least 90.0 cents (+592%) when compared to the reported HEPS of 13.0 cents for the year ended June 2020 ("comparative period"); and
- RCL FOODS' earnings per share ("EPS") for the current period will be at least 90.0 cents (+187%) when compared to the reported EPS of negative 103.0 cents for the comparative period.

The expected improvement in the Group's results is mainly driven by a strong recovery in Sugar and Baking as well as Vector Logistics, and a continued solid performance from Grocery. Chicken continues to focus on its turnaround plans, which should deliver benefits in the next financial year.

The Group's financial results for the current period are expected to be released on SENS on Monday 6 September 2021. A further trading statement will be issued as soon as the Group has a reasonable degree of certainty as to the expected HEPS and EPS ranges for the current period.

The financial information on which this trading statement is based has not been reviewed and reported on by the Group's external auditors.

Durban
1 July 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)