

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
JSE share code: RBP ISIN: ZAE000149936
JSE bond code: RBPCB ISIN: ZAE000243853
("RBPlat" or the "Company")

RBPLAT ANNOUNCES RESIGNATION OF CHIEF FINANCIAL OFFICER

In accordance with paragraph 3.59 and 6.39 of the JSE Limited Listings and Debt Listings Requirements respectively, the RBPlat Board of directors (the "Board") announces the resignation of Hanré Rossouw, the Chief Financial Officer and an Executive Director of the Company. Hanré has been with the Company for almost three years and has informed the Board that he will be pursuing a career opportunity at Sasol Limited.

In order to ensure a smooth transition, Hanré will remain in his current role until 3 April 2022. The Board has commenced a formal process to identify a successor and will update the market in due course.

Steve Phiri, Chief Executive Officer, commented: "I would like to thank Hanré for the valuable contribution he has made since joining the Company in 2018. He has been a catalyst for transformation in our business with milestones including the completion of the purchase of the 33% share of Rustenburg Platinum Mines Limited (a subsidiary of Anglo American Platinum Limited) in our business, successful commercial production of Styldrift, the conclusion of the gold streaming agreement, as well as the payment of our maiden dividend. He has also worked diligently to ensure we have been able to minimise the impact of the pandemic in our business. We wish Hanré all the best for his future endeavours."

Obakeng Phetwe, Chair of the Board, added: "On behalf of the Board, I would like to express gratitude to Hanré for his valuable contribution to the Company in recent years. We anticipate affecting a very smooth transition over the coming months and will look forward to announcing a new Chief Financial Officer in due course."

Johannesburg

1 July 2021

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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