

AFRISTRAT INVESTMENT HOLDINGS LIMITED

(formerly Ecsponent Limited)

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("the Company" or "Afristrat" or "Group")



SUMMARY AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE TWELVE-MONTHS ENDED 31 MARCH 2021

The Groups' financial metrics compared to the nine-month period ended 31 March 2020 ("**Prior Period**") reflecting the impact of the restructuring initiatives implemented during the year are set out below:

- Total assets decreased by 53% to R705.6 million compared to R1.5 billion*;
- Total liabilities decreased by 76% to R877.2 million compared to R3.7 billion*;
- Headline loss per share ("**HLPS**") decreased from 186.501 cents* per share to a HLPS of 1.161 cents per share;
- Loss per share ("**LPS**") decreased from 186.16 cents* per share to a LPS of 1.157 cents per share;
- Losses from operating activities decreased by 78% to R490.95 million compared to R2.28 billion*;
- Net interest from lending activities decreased from an interest income of R17 million* to a net interest loss of R8.9 million;
- Total credit impairments decreased by 94% to R22.8 million compared to a prior year impairment of R356.27 million*; and
- Fair value losses decreased by 77% to a loss of R390.97 million compared to a fair value loss of R1.69 billion*.

No dividend has been declared for the 2021 financial year (RNil*).

* Prior Period

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement published on SENS on 30 June 2021 which is available at: <https://senspdf.jse.co.za/documents/2021/jse/isse/atie/ye21.pdf>, and which is also available on our website at <https://afristrat.ltd/investor-relations/>

The annual consolidated financial statements were audited by the Group's auditors, Nexia SAB&T, who expressed an unmodified opinion thereon with a paragraph on the material uncertainty related to the going concern assumption. Shareholders are advised that, in order to obtain a full understanding of the nature of the auditor's engagement and more specifically, the nature of the information that has been audited, they should obtain a copy of the auditor's report available through the following link: <https://afristrat.ltd/investor-relations/>, which sets out key audit matters and the basis for the unmodified opinion together with the accompanying audited Group consolidated annual financial statements.

The full announcement, the Group consolidated annual financial statements and the auditors' report are available for inspection at the registered office of Afristrat and the Sponsor at no charge during normal trading hours. These documents may also be requested from our Company Secretary via email at investor.relations@afristrat.ltd

30 June 2021

Pretoria

Sponsor

Merchantec Capital

