



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
Registered as an external company in South Africa
(External registration number 2009/002634/10)
NSX share code: TUC
JSE share code: TTO
OTCQX share code: TSCHY
ISIN Number: NA000A0RF067
("Trustco" or "the Group")

Short-Form Announcement: Trustco Group Holdings Limited - Interim Results for the Six Months Ended 31 March 2021 and Change in Financial Year End

Trustco herewith publishes its unaudited condensed consolidated interim results for the six months ended 31 March 2021 ("Interim Results"), which Interim Results are compared to the six months ended 31 March 2020 ("Corresponding Period").

1. Abridged Results

- An increase in revenue by 47%, being revenue of NAD 198.8 million, compared to the revenue of the Corresponding Period of NAD 135.2 million.
- An increase in loss before tax resulting in a loss before tax of NAD 297.5 million compared to the loss before tax of the Corresponding Period of NAD 49 million.
- An increase in headline losses resulting in a headline loss of NAD 207.3 million compared to the headline loss of the Corresponding Period of NAD 69.0 million.
- An increase in headline loss per share (HLPS) resulting in a HLPS of 13.20 cents compared to the HLPS of the Corresponding Period of 5.77 cents.
- An increase in basic losses resulting in a basic loss of NAD 208.5 million compared to the basic losses of the Corresponding Period of NAD 79.0 million.
- An increase in basic loss per share (LPS) resulting in an LPS of 13.28 cents compared to the LPS of the Corresponding Period of 6.61 cents.
- No dividends have been declared for the 6 months period ending 31 March 2021 which is unchanged from the previous Corresponding Period.

2. Interim Results

The Company wishes to inform shareholders that the full announcement in respect of the Interim Results has been published at:-

<https://senspdf.jse.co.za/documents/2021/jse/isse/tto/REV2021.pdf> and on the Company's website at <https://www.tgh.na/investors/results-centre/>

3. Statement of Compliance and Basis of Preparation

This short-form announcement contains only a summary of the information in the full announcement and does not contain the full and complete details and is the responsibility of the directors.

Please refer to the full announcement released on SENS for additional information. In addition, electronic copies of the full announcement may be requested and obtained, at no charge, during office hours from from the company secretary at komada@tgh.na, or from the sponsor at sponsor@vunanicapital.co.za.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement made on Trustco's website.

4. Change in financial year end of the Company

Shareholders are advised that the board approved the amendment to the financial year of the Company by moving the financial year-end 1 month earlier, from 30 September to the 31 August.

The financial year of the Company will therefore change from 1 October - 30 September to 1 September - 31 August. The subsidiaries within the Trustco group of companies will align their financial year with that of Trustco Group Holdings.

Trustco will therefore publish its financial results for the 11 months ending 31 August 2021 by no later than 30 November 2021 and will distribute its annual financial statements within one month thereafter.

Windhoek, Namibia,

30 June 2021

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors – Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York