

Brimstone Investment Corporation Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1995/010442/06  
("Brimstone" or "the Company")  
ISIN Number: ZAE000015277 Share Code: BRT  
ISIN Number: ZAE000015285 Share Code: BRN

#### **VOLUNTARY ANNOUNCEMENT: GENERAL REPURCHASE OF N ORDINARY SHARES**

Brimstone shareholders are advised that the Company has repurchased 5 747 590 Brimstone N Ordinary Shares ("**N Ordinary Shares**") in terms of a general approval granted by shareholders at the Company's annual general meeting held on 19 May 2021 (the "**General Repurchase**").

The 5 747 590 N Ordinary Shares were repurchased on the open market at a price of R6.05 per N Ordinary Share, for a total consideration of R34 772 919.50. The N Ordinary Shares will be held as treasury shares in Septen Investments (Pty) Limited, a wholly-owned subsidiary of Brimstone.

The General Repurchase represents 2.55% of the Company's total number of N Ordinary Shares in issue.

This announcement is of a voluntary nature and for information purposes only.

Cape Town  
30 June 2021

Investment Bank, Corporate Advisor and Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited