

THE FOSCHINI GROUP LTD
Reg. No.: 1937/009504/06
Code : TFG
ISIN : ZAE000148466
("TFG" and "Company")

Dealing in Securities by Share Incentive Scheme and Directors

1. Share Incentive Schemes

In compliance with the requirements of paragraph 3.92 of the JSE Listings Requirements, TFG announces the sale of shares to fulfil obligations to participants of the Company's Share Incentive Schemes as follows:

-

Name of scheme:	2010 Share Incentive Scheme
Date of transaction:	25 June 2021
Nature of transaction:	On-market sale of shares in terms of the Company's Share Incentive Schemes
Class:	Ordinary shares
Extent of interest:	Indirect non-beneficial (sold on behalf of participants)
No. of shares sold:	160 811
Highest price of shares sold:	R157.51
Lowest price of shares sold:	R156.00
VWAP of shares sold:	R156.6309
Total value of shares sold:	R25 187 971.66

2. Directors

In compliance with the requirements of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted:

-

Name:	A E Thunström
Position:	Executive director - CEO
Extent of interest:	Direct beneficial
Date of transaction:	25 June 2021
Nature of transaction:	Conversion of share appreciation rights (granted on 8 June 2015, 2 June 2016 and 2 June 2017) into shares and sale thereof on the open market
Class:	Ordinary shares
Consideration:	Nil
No. of shares converted:	14 934
No. of shares retained:	8 107
No. of shares sold:	6 827
Highest price of shares sold:	R157.51
Lowest price of shares sold:	R156.00
VWAP of shares sold:	R156.6309
Total value of shares sold:	R1 069 319.15

-

Name:	D B Gedye
Position:	Director of Foschini Retail Group (Pty) Ltd
Extent of interest:	Direct beneficial
Date of transaction:	25 June 2021
Nature of transaction:	Conversion of share appreciation rights (granted on 8 June 2015, 2 June 2016 and 2 June 2017) into shares and sale thereof on the open market
Class:	Ordinary shares
Consideration:	Nil
No. of shares converted:	12 594
No. of shares retained:	Nil
No. of shares sold:	12 594
Highest price of shares sold:	R157.51
Lowest price of shares sold:	R156.00
VWAP of shares sold:	R156.6309
Total value of shares sold:	R1 972 609.55

-

Name:	G S Naidoo
-------	------------

Position: Director of Foschini Retail
Group (Pty) Ltd

Extent of interest: Direct beneficial

Date of transaction: 25 June 2021

Nature of transaction: Conversion of share appreciation rights (granted on 8 June 2015, 2 June 2016 and 2 June 2017) into shares and sale thereof on the open market

Class: Ordinary shares

Consideration: Nil

No. of shares converted: 12 594

No. of shares retained: Nil

No. of shares sold: 12 594

Highest price of shares sold: R157.51

Lowest price of shares sold: R156.00

VWAP of shares sold: R156.6309

Total value of shares sold: R1 972 609.55

-

Name: S A Baird

Position: Director of Foschini Retail
Group (Pty) Ltd

Extent of interest: Direct beneficial

Date of transaction: 25 June 2021

Nature of transaction: Conversion of share appreciation rights (granted on 8 June 2015) into shares and sale thereof on the open market

Class: Ordinary shares

Consideration: Nil

No. of shares converted: 2 365

No. of shares retained: 1 284

No. of shares sold: 1 081

Highest price of shares sold: R157.51

Lowest price of shares sold: R156.00

VWAP of shares sold: R156.6309

Total value of shares sold: R169 318.00

-

Name: J L Fisher

Position: Director of Foschini Retail
Group (Pty) Ltd

Extent of interest: Direct beneficial

Date of transaction: 25 June 2021

Nature of transaction: Conversion of share appreciation rights (granted on 8 June 2015) into shares and sale thereof on the open market

Class: Ordinary shares

Consideration: Nil

No. of shares converted: 2 178

No. of shares retained: Nil

No. of shares sold: 2 178

Highest price of shares sold: R157.51

Lowest price of shares sold: R156.00

VWAP of shares sold: R156.6309

Total value of shares sold: R341 142.10

All the above transactions were done on-market and the pre-requisite clearances were obtained for these transactions.

Cape Town
30 June 2021

Sponsor:
UBS South Africa Proprietary Limited