

**ARGENT INDUSTRIAL LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "the group")


**AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2021, NOTICE OF ANNUAL GENERAL MEETING (AGM) AND DISTRIBUTION OF ANNUAL REPORT**

FINANCIAL SUMMARY		31 March 2021	31 March 2020	% change
<b>Income statement</b>				
Revenue	R 000	1 965 960	1 727 721	13.8%
EDITDA	R 000	241 420	188 877	27.8%
Operating profit	R 000	189 534	133 383	42.1%
Profit for the year	R 000	132 055	97 914	34.9%
<b>Statement of financial position</b>				
Total assets	R 000	1 686 000	1 577 556	6.9%
Total liabilities	R 000	552 592	530 075	4.2%
Total shareholders' funds	R 000	1 133 408	1 047 481	8.2%
Net asset value per share	cents	1 910.2	1 674.0	14.1%
<b>Shares in issue</b>				
At end of period excluding treasury shares	000	58 425	61 370	(4.8%)
Weighted average	000	59 999	73 589	(18.5%)
Diluted weighted average	000	60 361	73 947	(18.4%)
<b>Earnings and dividend per share</b>				
Basic earnings per share	cents	217.3	130.8	66.2%
Diluted earnings per share	cents	216.0	130.1	66.0%
Headline earnings per share	cents	217.9	133.4	63.3%
Dividend per share *	cents	0.0	0.0	0%

\*No dividend was declared. Excess funds will be utilised for the share buyback programme.

The audited annual consolidated financial statements have been audited by BDO South Africa Inc., who expressed an unqualified audit opinion. A copy of the auditor's report including the key audit matters is available for inspection at the company's registered office, together with the financial statements identified in the auditor's report, as well as on the company's website, [www.argent.co.za/info/annual\\_reports/argent annual report 2021](http://www.argent.co.za/info/annual_reports/argent_annual_report_2021).

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/ART/YE2021.pdf>

Copies of the full announcement is available for viewing on the company's website at [www.argent.co.za/info/sens announcements/YE2021 SENS](http://www.argent.co.za/info/sens_announcements/YE2021_SENS) or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

**Annual Report and Notice of Annual General Meeting**

The annual report including full audited consolidated financial statements for the financial year ended 31 March 2021, has been distributed to shareholders today ("**the Annual Report**"). The annual report is available on the company's website, [www.argent.co.za/info/annual\\_reports/argent annual report 2021](http://www.argent.co.za/info/annual_reports/argent_annual_report_2021).

Notice is hereby given that Argent's Annual General Meeting (AGM) of shareholders will be held in the company's boardroom at First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga, on Friday, 20 August 2021 at 11:00 to transact the business as stated in the notice of AGM circulated together with the annual report. The date on which shareholders must be recorded as such in the share register to be eligible to vote at the AGM is Friday, 13 August 2021, with the last day to trade being Tuesday, 10 August 2021.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Umhlanga  
29 June 2021

Sponsor  
PSG Capital



PSG CAPITAL